

## **IVAN TESUCUM TO ASSUME ROLE OF ACTING CEO OF BTL**

The Board of Directors of Belize Telemedia Ltd. today announced that Anwar Barrow, Chairman of the Executive Committee, will cease to have the day-to-day responsibilities and role of CEO on February 10th, 2017. The Chief Financial Officer Ivan Tesucum will serve as acting Chief Executive Officer in the interim. The Board notes that – consistent with its previously announced plans - the recruitment of a new CEO continues.

“On behalf of the Board, I wish to thank Anwar for ushering in a new era of change at BTL which has seen increased profits, much lower prices for consumers and a clear strategy being executed to move the company toward being a leading telecommunications provider in the region. It took a lot of daring to achieve what he and his team have accomplished and we thank him for his great leadership” remarked Mr. Net Vasquez, Chairman of the Board of Directors.

In response, Director Barrow commented as follows, “BTL will always be special to me, and I am proud of the progress the whole team has made.”

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